



Iowa Association of
Nursing Students

Bylaws Referendum

Amendment #1: Financial Structure of the Organization

Addition, New Clause: Article II Section 1 *D*

Text: Serve as a tax-exempt, nonprofit 501c(3) organization representing prelicensure and baccalaureate students in the great state of Iowa."

Rationale: This amendment clearly identifies, for tax purposes, the financial structure and duty of the organization. This amendment is proposed upon recommendation by the United States Internal Revenue Service (IRS).

Submitted by: Iowa Association of Nursing Students Board of Directors

Amendment #2: Dissolution of the Organization

Addition: Article VII Section 2

Text: In the event of dissolution, the financial, intellectual, and physical assets of IANS will be entrusted to the Board of Directors for disbursement in accordance with tax-exempt policies, regulations, and purposes.

Rationale: This amendment clearly identifies the disbursement of assets in the event the organization dissolves. It charges the then-current Board of Directors to disburse IANS funds and property for only tax-exempt purposes, for example, to a charity or other tax-exempt organization of choice. This amendment is proposed upon recommendation by the United States Internal Revenue Service (IRS).

Submitted by: Iowa Association of Nursing Students Board of Directors